



Pillsman Partners

Building Companies with Capital & Creativity

December 22, 2014

Pillsman Partners Invests in SST Conveyor Components, Inc. ("SST Conveyor")

Pillsman Partners, LLC ("Pillsman"), a Greenwich, CT-based private investment firm, is pleased to announce its investment in SST Conveyor of Loveland, OH. Pillsman partnered with Banyan Investment Partners of Miami, FL, Pine Street Capital Partners of Albany, NY and Wellesley, MA and SST Conveyor management to recapitalize the company and fund continued growth.

SST Conveyor is a designer and manufacturer of specialized conveyor components serving the material handling, distribution, and conveyor systems integration markets. The Company produces high-quality straight, tapered, grooved and custom rollers, bearing assemblies and pulleys tailored to meet the unique requirements of each customer. The Company's products are used throughout the material handling segments of distribution, retail, and food, among others. Its customers' systems include sortation, conventional palletizers, robotics, order fulfillment, carton, tote and pallet conveyors. SST Conveyor's track record of innovation and responsive service has made it a trusted supplier of choice among leading conveyor and automation system integrators.

The transaction closed on December 22nd and Ceres Capital Advisors advised the Company.

Pillsman Partners, LLC focuses on private investments in businesses which generate \$1 to \$15 million of EBITDA and operate in markets such as specialty chemicals, advanced materials, engineered components and related business services. Pillsman Partners works to collaboratively support management teams and owners in growing businesses over the long term, investing in both majority and minority transactions throughout North America.

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