



Pillsman Partners

Building Companies with Capital & Creativity

October 14, 2014

Pillsman Partners Invests in Squan Construction Services, LLC ("Squan")

Pillsman Partners, LLC ("Pillsman"), a Greenwich, CT-based private investment firm, is pleased to announce its investment in Squan of Englewood, NJ. Pillsman partnered with RFE Investment Partners of New Canaan, CT and Squan management to recapitalize the company and fund continued growth.

Squan is a leading infrastructure service provider for wireless telecom carriers, tower companies, neutral host providers, commercial landlords, government entities, universities, healthcare institutions, and other organizations seeking enhanced wireless coverage and capacity. Squan's services include turnkey macro, DAS, and small cell site development, RF engineering, equipment installation and maintenance, transport provisioning, retrofit and modification construction services, and site maintenance. The company has completed over 6,000 projects throughout the Northeast, Mid-Atlantic and Midwest regions.

The transaction closed on October 10th.

Pillsman Partners, LLC focuses on private investments in businesses which generate \$1 to \$20 million of EBITDA and operate in markets such as specialty chemicals, advanced materials, engineered components and related business services. Pillsman Partners works to collaboratively support management teams and owners in growing businesses over the long term, investing in both majority and minority transactions throughout North America.

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