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Bristol ID Technologies Acquires Plastic Resource Incorporated

Pillsman Partners, LLC ("Pillsman"), a Greenwich, CT-based private investment firm, is pleased to announce that Bristol ID Technologies, a leading manufacturer of technology driven, custom cards based in Lima, NY, has acquired Plastic Resource Inc. ("PRI"), based in Cottage Grove, Minnesota.

Plastic Resource Inc. (<https://www.plasticresource.com/>) offers specialized services in short runs (250-10,000 cards), quick turns (4-10 days), stored value gift, loyalty and membership over laminated PVC cards. Synergistic with Bristol's Duracard business, the additional capabilities provide PVC and Teslin cards quickly and in smaller runs. Keith Yeates, Chief Executive Officer of Bristol ID, stated "the team is excited about the opportunity, entering another successful phase in the profitable growth of Bristol ID.

Bristol ID Technologies (<https://www.bristolid.com>) is a niche manufacturer serving most major business sectors, including ID and Security, Gift and Loyalty and Promotional Products and Print. In particular, the Company is strong in access control utilizing RFID technology for building access, college campus cards, hotel door access, ski lift passes, event management and parking access. As well as manufacturing cards in a number of different materials including PVC and Teslin, the Company is at the cutting edge of technology with RFID enabled cards, including low, high, ultra- high and dual frequency.

Pillsman Partners LLC focuses on private investments in businesses which generate \$2 to \$15 million of EBITDA and operate in markets such as specialty chemicals, advanced materials, engineered components and business services serving industrial and commercial customers. Pillsman Partners collaborates to support management teams and owners in growing businesses over the long term, investing in both majority and minority transactions throughout North America.

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