



Pillsman Partners

Building Companies with Capital & Creativity

August 7, 2020

Bristol ID Technologies Acquires Plastic Printing Professionals, Inc.

Pillsman Partners, LLC ("Pillsman"), a Greenwich, CT-based private investment firm, is pleased to announce that Bristol ID Technologies ("Bristol ID"), a leading manufacturer of technology driven, custom cards based in Lima, NY, has acquired Plastic Printing Professionals, Inc. (P3), a division of Document Security Systems, Inc, based in Brisbane, CA.

Bristol ID's acquisition creates a powerful combination with P3's cutting-edge plastics production and sophisticated customization processes.. "It just made sense with our business roadmap to acquire P3," stated Bristol ID's CEO, Keith Yeates. "Their state-of-the-art equipment will enable us to focus on innovation in research and development at our recently expanded facility." Known in the industry for their world class services, P3 brings a wealth of knowledge in highly advanced security features to Bristol ID. "We wanted to make the best choice for the future of our clients and their businesses," said Mike Caulley, President of P3. "Merging with a company as innovative as Bristol ID Technologies is that right choice. We could not be more pleased, their level of expertise in the industry is truly unmatched."

Together, these revolutionary companies bring over 100 years of card manufacturing experience to the industry

Bristol ID Technologies (<https://www.bristolid.com>) is a niche manufacturer serving most major business sectors, including ID and Security, Gift and Loyalty and Promotional Products and Print. In particular, the Company is strong in access control utilizing RFID technology for building access, college campus cards, hotel door access, ski lift passes, event management and parking access. As well as manufacturing cards in a number of different materials including PVC and Teslin, the Company is at the cutting edge of technology with RFID enabled cards, including low, high, ultra-high and dual frequency.

Pillsman Partners LLC focuses on private investments in businesses which generate \$2 to \$15 million of EBITDA and operate in markets such as specialty chemicals, advanced materials, engineered components and business services serving industrial and commercial customers. Pillsman Partners collaborates to support management teams and owners in growing businesses over the long term, investing in both majority and minority transactions throughout North America.

Chris Eichmann
chris@pillsmanpartners.com
203-302-9570

Edwin Burke
edwin@pillsmanpartners.com
203-302-9571

www.pillsmanpartners.com
