



## Pillsman Partners

*Building Companies with Capital & Creativity*

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**August 7, 2020**

### **PowerVac of Michigan Acquires Fire & Ice**

Pillsman Partners, LLC ("Pillsman"), a Greenwich, CT-based private investment firm, is pleased to announce that PowerVac of Michigan, Inc. ("PVM") has acquired Fire & Ice Mechanical, Inc. ("F&I") of Sterling Heights, MI, together with Peninsula Capital Partners and management.

F&I is a full service heating and cooling company for commercial, industrial, and institutional systems, serving businesses in Southeast Michigan since 1984 and is known for its emergency service, preventive maintenance, system upgrades and strategic planning. Its talented sales and system engineers work with facility managers to satisfy all indoor climate requirements. Responding on a 24-hour basis, F&I's preventative maintenance programs reduce emergency services and nuisance calls, ultimately prolonging equipment life. Through its preventative maintenance agreements, F&I provides all necessary labor to replace filters, belts, and inspect equipment operation at competitive rates.

PVM based in Novi, MI, is a leading provider of hydro excavation, pipe inspection, jet/vac, plumbing, electrical, mechanical, and other repair and maintenance services for commercial, retail, and industrial buildings, as well as for casinos, utilities, municipalities, and construction companies.

Pillsman Partners LLC focuses on private investments in businesses which generate \$2 to \$15 million of EBITDA and operate in markets such as specialty chemicals, advanced materials, engineered components and business services serving industrial and commercial customers. Pillsman Partners collaborates to support management teams and owners in growing businesses over the long term, investing in both majority and minority transactions throughout North America.

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